

America's Best Employers for New Grads 2024

Methodology



## Methodology – America's Best Employers for New Grads 2024

### Summary

- America's Best Employers for New Grads are identified in an independent survey from a vast sample of over **100,000 U.S. young professionals (employees that have less than 10 years work experience)** working for companies employing **at least 1,000 people** within the U.S.
- The survey was conducted using several online access panels, providing a representative sample of the American Young Professional workforce. Each young professional was asked which firm or institution he or she works for in an open-ended question with an autofill option. The survey was conducted based around companies **from all industry sectors** with more than 1,000 employees in the U.S. In total, the survey took an average of 5-8 minutes to complete. In order the create the evaluated sample, surveys have been conducted periodically over the course of the previous 3 years. Over **2 million employer evaluations** are considered.
- The consideration of data from a 3 year period allows a robust differentiation between organizations that consistently perform well from those that may have only had a single good year.
- The final score is based on two types of evaluations: **personal** (those given by employees themselves, also known as *direct* evaluations) and **public** (those given by friends and family members of employees, or members of the public who work in the same industry- also known as *indirect* evaluations), with a much higher weighting for personal evaluations.
- The 400 companies receiving the highest total scores are awarded as the "Best Employers for New Grads 2024"



# America's Best Employers for New Grads follows the same approach as other employers projects

Data-based results

### Data Gathering

The Survey is programmed and responses are gathered. Incoming **data is cleaned and prepared** for analysis

### Analysis

The prepared data is analyzed with a proven scoring model to create a ranking of the **highest rated employer brands**. Further evaluation is made on demographic and industry levels to gather insights into the US labor market for young professionals



### Additional Research

Organizations are researched to verify that they fit the project's scope. Data is gathered via **publicly available company information**.

#### **Publication**

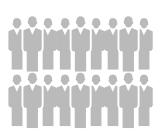
A final list of the top 400 American employers for New Grads is published in collaboration with Forbes



# Participation is voluntary and the survey is conducted at regular intervals over the course of the year

Participation through open access panels

The survey is conducted using an **online access panel**, providing a representative sample of **100,000 employees** over the last three years working part- or full-time for companies and institutions employing **at least 1,000 employees in the U.S.** 



Online access panel

An online access panel is a sample group set up by a survey company and available for custom-built surveys. People register and agree to take part in online surveys.

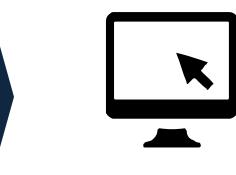


>100,000 participants:



Self-employed

Company size < 1,000 employees



**Survey Periods** 

January – June\*
September – November\*

\*Over a 3 year period



### Overview of scoring components



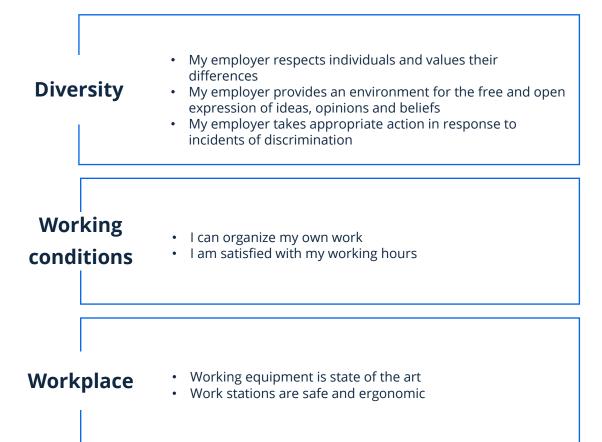
Data from the previous three years is considered, with a heavier weight put on more recent data. The results of these elements are combined to calculate a final score for the American employers captured in our sample



## Overview of "Personal Driver" Prompts

Prompts categorized into six dimensions, shown below

### Good performance at work is recognized and praised • The management is loyal to the employees There is a climate of fairness and trust **Atmosphere &** • I am given the necessary information I need to do my work • My employer encourages me to take initiative and develop new Development • There are career advancement opportunities Colleagues work well together • My direct supervisor makes his/her decisions clear My company pays fair wages/salaries Salary / • Wages/salaries paid are in line with responsibilities • The medical insurance, paid holidays/vacation/sick days, and Wage retirement plan offered by my employer are competitive with comparable jobs in my industry The company enjoys a good image **Image** • I am proud of the product/service that my company produces/offers





### Industries

### Each employer grouped by industry

- 1. Construction, Chemicals, Raw Materials
- 2. Utilities
- 3. Engineering, Manufacturing
- 4. Automotive (Automotive and Suppliers)
- 5. Aerospace & Defense
- 6. Drugs & Biotechnology
- 7. Semiconductors, Electronics, Electrical Engineering
- 8. Health Care Equipment & Services
- 9. Packaged Goods
- 10. Food, Soft Beverages, Alcohol & Tobacco
- 11. Transportation & Logistics
- 12. Banking & Financial Services

- 13. Insurance
- 14. Telecommunications Services, Cable Supplier
- 15. IT Software & Services
- 16. Professional Services
- 17. Media & Advertising
- 18. Business Services & Supplies
- 19. Government Services
- 20. Education
- 21. Healthcare & Social Services
- 22. Retail & Wholesale
- 23. Clothing, Shoes, Sports Equipment
- 24. Restaurants
- 25. Travel & Leisure

